

BK 0439 PG 0447

STATE MS. - DESOTO CO. *me*
FILED *me*

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JOHN ELLIS COMPANY, a Tennessee corporation

TO:

QUITCLAIM DEED BK 439 PG 447
W. F. FAVIS CH. CLK.

JOHN ELLIS DEVELOPMENT CORPORATION, a Mississippi corporation

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid, and other good and valuable considerations, the receipt of all of which is hereby acknowledged, **JOHN ELLIS COMPANY, a Tennessee corporation, by and through its duly authorized officer, Earl M. Warren, as President,** does hereby quitclaim and convey unto, **JOHN ELLIS DEVELOPMENT CORPORATION, a Mississippi corporation,** the land lying and being situated in DeSoto County, Mississippi described as follows, to-wit:

One hundred sixty (160) acres, more or less, situated in the Southwest and Southeast Quarters of Section 18, Township 3 South, Range 6 West, DeSoto County, Mississippi, more fully described as being the East Half of the Southeast Quarter of said Section 18 and the North 80 acres of the West 240 acres of the South Half of said Section 18.

LESS AND EXCEPT: That part of the property described above which lies within public roads.

LESS AND EXCEPT: Lots 1-6, Goldman Estates as per plat recorded in Plat Book 77, Page 24, Chancery Clerk's Office, DeSoto County, Mississippi;

LESS AND EXCEPT: 80.25 acres conveyed to Homewood Development Company by Warranty Deed dated September 14, 2001 as recorded in Book 399, Page 530 of the Land Deed Records, Chancery Clerk's Office, DeSoto County, Mississippi.

WITNESS THE SIGNATURE of the authorized official of the Grantor, this the 31st day of December, 2002.

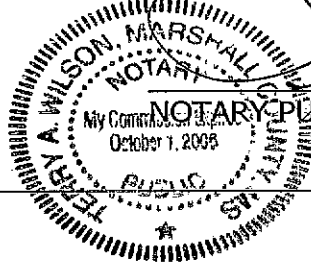
JOHN ELLIS COMPANY,
a Tennessee corporation

by: 
EARL M. WARREN, PRESIDENT

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 31st day of December, 2002, within my jurisdiction, the within named, EARL M. WARREN, in his official capacity as President of JOHN ELLIS COMPANY, a Tennessee corporation, who acknowledged that he executed the above and foregoing Quitclaim Deed, after having been duly authorized so to do.



MY COMMISSION EXPIRES: _____

Grantor's and Grantee's Address:

P.O. Box 767

Olive Branch, MS 38654

Phone No: 895-7585

PREPARED BY & RETURN TO:

James E. Woods

Watkins Ludlam Winter & Stennis, P.A.

P.O. Box 1456

Olive Branch, MS 38654

(662) 895-2996

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